



NRUC
CORPORATION

100 NORTH TWENTIETH STREET
SECOND FLOOR
PHILADELPHIA, PA 19103
215 • 569 • 2220

RECORDATION NO. 13227 FILE 1200

AUG 24 1988 • 9 44 PM

INTERSTATE COMMERCE COMMISSION

August 22, 1988

Interstate Commerce Commission
12th & Constitution Avenues, North-West
Washington, DC.
20423

ATTN: Ms. M. Lee
Room 2303

Dear Ms. Lee:

Enclosed herewith is the fully executed original and three (3) copies to be recorded pursuant to Section 11303 of Title 49 of the United States Code.

This document is a Bill of Sale between NRUC Corporation and New England Associates Number 27, L.P., which security interest was created pursuant to the conditional sale agreement dated July 28, 1981, as amended, and recorded with the Interstate Commerce Commission on August 24, 1981, bearing recordation Number 13227.

A fee of thirteen dollars (\$13.00) is enclosed, please return, fully executed, the original and two (2) copies of these documents with the recording certificate data stamped thereon. To: NRUC Corporation, 100 North 20th Street, 2nd. Floor, Philadelphia, Pennsylvania 19103, Attention: Mr. Robert L. Shiner, Jr.

Sincerely,

Roland A. McKee
Director of Marketing
NRUC Transportation Division

RAM/rfg

cc: Robert L. Shiner, Jr.

Interstate Commerce Commission

Washington, D.C. 20423

8/25/88

OFFICE OF THE SECRETARY

Roland A. McKee
NRUC Corporation
100 North 20th St. 2nd Fl.
Phila. PA. 19103

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 8/24/88 at 3:55pm, and assigned recordation number(s). 13227-G

Sincerely yours,

Nanette R. McKee

Secretary

Enclosure(s)

BILL OF SALE

AUG 24 1988-3 44 PM

INTERSTATE COMMERCE COMMISSION

Know all men by these presents, that the undersigned, New England Associates No. 27 LP ("Seller"), in consideration of the sum of Twelve Thousand Dollars (\$12,000.00), receipt of which is hereby acknowledged, does hereby sell, assign set over and transfer to NRUC Corporation ("NRUC") one (1) seventy (70) ton, fifty foot 6 inch (50' 6") boxcar, bearing railroad number NSL 151051; Seller does hereby warrant that on the date hereof, the Seller has legal title to the above described boxcar and is authorized to sell said boxcar; the Seller has no knowledge of any claim of ownership to said boxcar by any person and no knowledge of any claim, lien or encumbrance of any nature whatsoever except as to the security interest in favor of Bank of New England, NA.

IN WITNESS WHEREOF, Seller has caused this instrument to be executed and delivered this 17th day of August, 1988.

New England Associates No. 27

By: Lincoln Smith Jr.
 General Partner

LSD:1jm
 3865D

Release of Security Interest

In consideration of the sum of \$12,000.00, receipt of which is hereby acknowledged, Bank of New England, N.A. hereby releases its security interest in Boxcar No. 151051 bearing reporting mark "NSL" now owned by New England Associates No. 27 L.P., which security interest was created pursuant to the Conditional Sale Agreement dated as of July 28, 1981, as amended, recorded with the Interstate Commerce Commission on August 24, 1981 and bearing recordation no. 13227.

BANK OF NEW ENGLAND, N.A.

By John T. Hayes

COMMONWEALTH OF MASSACHUSETTS

Suffolk, ss.

June 2, 1988

On this 2nd day of June, 1988 before me personally appeared, John T. Hayes, to me personally known, who being by me duly sworn, says that he is an Assistant Vice President of Bank of New England, N.A., that the foregoing instrument was signed and sealed on behalf of said banking association by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said banking association.

Earnest J. Chapman, Jr.
Notary Public

My commission expires: March 18, 1989